

# MACKENZIE BLUEWATER GLOBAL GROWTH BALANCED FUND

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	62.6
Bonds	35.6
Bonds	32.7
Long bond futures*	2.9
Short bond futures*	–
Other assets (liabilities)	1.2
Cash and cash equivalents	0.5
Mutual funds	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	49.0
Canada	21.6
France	6.7
Ireland	4.9
Switzerland	3.0
Netherlands	3.0
Sweden	2.4
United Kingdom	1.5
Italy	1.4
Other assets (liabilities)	1.2
Other	1.2
Mexico	1.0
New Zealand	1.0
Brazil	0.9
Cash and cash equivalents	0.5
Germany	0.4
South Africa	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	20.3
Corporate bonds	17.2
Industrials	10.7
Foreign government bonds	8.5
Financials	7.6
Health care	7.4
Consumer discretionary	6.0
Consumer staples	5.9
Provincial bonds	5.5
Federal bonds	3.7
Materials	3.2
Communication services	1.5
Other assets (liabilities)	1.2
Cash and cash equivalents	0.5
Term loans	0.4
Other	0.3
Mutual funds	0.1

\* Notional values represent 2.9% of NAV for long bond futures and –3.9% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Global Tactical Bond Fund Series R	18.5
Mackenzie Canadian Bond Fund Series R	18.5
Schneider Electric SE	2.7
Microsoft Corp.	2.7
Roper Technologies Inc.	2.6
Linde PLC	2.5
Accenture PLC	2.3
Aon PLC	2.3
Alcon Inc.	2.2
S&P Global Inc.	2.0
Trane Technologies PLC	1.9
Thermo Fisher Scientific Inc.	1.9
Apple Inc.	1.9
Gartner Inc.	1.8
L'Oréal SA	1.7
Synopsys Inc.	1.6
Atlas Copco AB	1.6
McDonald's Corp.	1.5
Becton, Dickinson and Co.	1.5
PepsiCo Inc.	1.5
Costco Wholesale Corp.	1.5
ASML Holding NV	1.5
The Progressive Corp.	1.5
Visa Inc.	1.5
Alphabet Inc.	1.5

Top long positions as a percentage of total net asset value **80.7**

Total net asset value of the Fund **\$801.5 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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Investments