

MACKENZIE STRATEGIC BOND FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.6
<i>Bonds</i>	89.9
<i>Long bond futures</i> *	8.8
<i>Short bond futures</i> *	(0.1)
Other assets (liabilities)	1.5
Private funds	0.9
Equities	0.2
Purchased swap options **	—
Written swap options **	—
Cash and cash equivalents	(1.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	78.8
United States	17.3
Other assets (liabilities)	1.5
United Kingdom	1.0
Brazil	0.6
Mexico	0.4
Australia	0.4
Other	0.2
Luxembourg	0.2
Panama	0.2
Bahamas	0.1
China	0.1
Ireland	0.1
Chile	0.1
Germany	0.1
Colombia	0.1
Cash and cash equivalents	(1.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	50.4
Provincial bonds	26.0
Federal bonds	11.6
Foreign government bonds	9.7
Other assets (liabilities)	1.5
Private funds	0.9
Mortgage backed	0.4
Term loans	0.3
Financials	0.2
Supra-national bonds	0.1
Municipal bonds	0.1
Cash and cash equivalents	(1.2)

BONDS BY CREDIT RATING [†]	% OF NAV
AAA	6.7
AA	20.8
A	23.7
BBB	20.6
Less than BBB	5.0
Unrated	8.3

* Notional values represent 8.7% of NAV for long bond futures and –9.3% of NAV for short bond futures.

** Notional values represent 7.7% of NAV for purchased swap options and –1.3% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Province of Ontario 3.65% 06-02-2033	7.1
Province of Quebec 4.40% 12-01-2055	4.8
Province of Quebec 3.60% 09-01-2033	4.4
Government of Canada 2.75% 06-01-2033	3.7
United States Treasury 0.50% 04-15-2024 Inflation Indexed	2.5
Royal Bank of Canada 4.95% 01-02-2024	2.4
Mackenzie Canadian Aggregate Bond Index ETF	2.4
Government of Canada 5.07% 02-29-2024	2.4
Province of Alberta 3.10% 06-01-2050	2.2
Mackenzie Credit Absolute Return Fund Series R	1.7
Government of Canada 4.71% 02-29-2024	1.3
Rogers Communications Inc. F/R 12-17-2081	1.0
United States Treasury 1.50% 02-15-2053 Inflation Indexed	0.9
Province of British Columbia 3.55% 06-18-2033	0.9
United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.8
Mackenzie Global Sustainable Bond ETF	0.8
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.8
Mackenzie Canadian Government Long Bond Index ETF	0.8
Province of Ontario 4.05% 02-02-2032	0.8
Government of Canada 0.50% 12-01-2050	0.7
Province of Alberta 2.95% 06-01-2052	0.7
Province of British Columbia 2.95% 06-18-2050	0.7
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	0.7
TransCanada Trust F/R 05-18-2077 Callable 2027	0.6
United States Treasury 0.13% 02-15-2051 Inflation Indexed	0.6
Top long positions as a percentage of total net asset value	45.7

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Japan 10-Year Government Bond Futures	(0.1)
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	—
Top short positions as a percentage of total net asset value	(0.1)
Total net asset value of the Fund	\$ 395.6 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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