

MACKENZIE USD GLOBAL DIVIDEND FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Cash and cash equivalents	97.8
Equities	97.5
Other assets (liabilities)	(95.3)

REGIONAL ALLOCATION	% OF NAV
Cash and cash equivalents	97.8
United States	62.4
Germany	6.7
Japan	4.3
France	4.2
Netherlands	4.2
United Kingdom	3.7
Australia	1.7
Other	1.6
Hong Kong	1.6
Denmark	1.6
Spain	1.5
Taiwan	1.3
Singapore	1.3
Ireland	0.7
India	0.6
Other assets (liabilities)	(95.2)

SECTOR ALLOCATION	% OF NAV
Cash and cash equivalents	97.8
Information technology	18.3
Financials	17.4
Health care	15.5
Consumer staples	11.8
Industrials	8.8
Consumer discretionary	8.6
Materials	6.9
Energy	6.7
Communication services	2.6
Real estate	0.8
Other assets (liabilities)	(95.2)

TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
Cash and cash equivalents	97.8
Microsoft Corp.	4.5
SAP AG	2.6
Johnson & Johnson	2.3
Amazon.com Inc.	2.3
Apple Inc.	2.2
Deutsche Boerse AG	2.2
Alphabet Inc.	2.2
Broadcom Inc.	2.2
Chevron Corp.	2.1
Becton, Dickinson and Co.	2.0
JPMorgan Chase & Co.	2.0
Aon PLC	2.0
AstraZeneca PLC	1.9
Motorola Solutions Inc.	1.8
Philip Morris International Inc.	1.8
Shell PLC	1.7
Glencore PLC	1.7
The Coca-Cola Co.	1.7
Roche Holding AG	1.6
Heineken Holding NV	1.6
CME Group Inc.	1.6
Altria Group Inc.	1.6
Novo Nordisk AS	1.6
Visa Inc.	1.5

Top long positions as a percentage
of total net asset value

146.5

Total net asset value of the Fund

US \$2.0 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments