

# MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	91.6
Cash and cash equivalents	8.1
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
China	90.0
Cash and cash equivalents	8.1
United States	1.6
Other assets (liabilities)	0.3

SECTOR ALLOCATION	% OF NAV
Consumer staples	22.8
Information technology	21.3
Consumer discretionary	14.5
Industrials	9.5
Communication services	9.1
Cash and cash equivalents	8.1
Financials	5.6
Health care	4.8
Utilities	2.0
Real estate	1.0
Materials	1.0
Other assets (liabilities)	0.3

### TOP 25 POSITIONS

Issuer	% OF NAV
Tianjin Zhonghuan Semiconductor Co. Ltd.	9.8
Tencent Holdings Ltd.	9.1
Cash and cash equivalents	8.1
Shanghai Aiko Solar Energy Co. Ltd.	7.8
Kweichow Moutai Co. Ltd.	6.8
Pinduoduo Inc.	5.1
Anhui Yingjia Distillery Co. Ltd.	4.9
Alibaba Group Holding Ltd.	3.8
Contemporary Amperex Technology Co. Ltd.	3.4
Luzhou Laojiao Co. Ltd.	3.1
China Merchants Bank Co. Ltd.	3.0
Chongqing Brewery Co. Ltd.	2.4
Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	2.1
China Yangtze Power Co. Ltd.	2.0
Ping An Insurance (Group) Co. of China Ltd.	1.8
Lepu Medical Technology Beijing Co. Ltd.	1.7
NAURA Technology Group Co. Ltd.	1.6
Yutong Bus Co. Ltd.	1.6
Tsingtao Brewery Co. Ltd.	1.6
Maxon Solar Technologies Ltd.	1.6
China State Construction Engineering Corp. Ltd.	1.2
Vipshop Holdings Ltd.	1.1
DaShenLin Pharmaceutical Group Co. Ltd.	1.0
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1.0
C&D International Investment Group Ltd.	1.0

<b>Top long positions as a percentage of total net asset value</b>	<b>86.6</b>
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<b>Total net asset value of the Fund</b>	<b>\$122.0 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments