

# MACKENZIE STRATEGIC BOND FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.1
<i>Bonds</i>	90.5
<i>Long bond futures*</i>	7.7
<i>Short bond futures*</i>	(0.1)
Short-term investments	5.9
Other assets (liabilities)	2.0
Private funds	0.9
Equities	0.2
Purchased swap options**	–
Cash and cash equivalents	(7.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	87.0
United States	13.1
Other assets (liabilities)	2.0
United Kingdom	1.1
Other	0.7
Brazil	0.7
Mexico	0.4
Australia	0.4
China	0.4
Japan	0.3
Luxembourg	0.2
Panama	0.2
Netherlands	0.2
South Korea	0.2
Chile	0.1
Malaysia	0.1
Cash and cash equivalents	(7.1)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	48.8
Provincial bonds	22.6
Federal bonds	20.1
Foreign government bonds	6.0
Federal short-term discount notes	5.2
Other assets (liabilities)	2.0
Private funds	0.9
Corporate short-term discount notes	0.7
Term loans	0.5
Financials	0.2
Supra-national bonds	0.1
Municipal bonds	0.1
Other	(0.1)
Cash and cash equivalents	(7.1)

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Government of Canada 2.75% 06-01-2033	5.8
Province of Quebec 4.40% 12-01-2055	4.0
Province of Ontario 3.75% 06-02-2032	3.5
Government of Canada 5.07% 02-29-2024	2.4
Mackenzie Canadian Aggregate Bond Index ETF	2.4
Province of Alberta 3.10% 06-01-2050	2.2
Province of Quebec 3.25% 09-01-2032	2.0
Province of Quebec 3.60% 09-01-2033	1.8
Government of Canada 4.71% 02-29-2024	1.7
Mackenzie Credit Absolute Return Fund Series R	1.6
Government of Canada 2.00% 06-01-2032	1.6
Province of Ontario 3.75% 12-02-2053	1.5
United States Treasury 0.50% 04-15-2024 Inflation Indexed	1.5
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.3
Government of Canada 1.50% 06-01-2031	1.3
Government of Canada 2.50% 12-01-2032	1.0
United States Treasury 1.50% 02-15-2053 Inflation Indexed	1.0
Province of British Columbia 1.55% 06-18-2031	0.9
United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.9
Mackenzie Global Sustainable Bond ETF	0.8
Royal Bank of Canada 4.70% 07-04-2023	0.7
Government of Canada 5.10% 02-29-2024	0.7
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.7
Government of Canada 0.50% 12-01-2050	0.7
Province of Alberta 2.95% 06-01-2052	0.7

Top long positions as a percentage of total net asset value **42.7**

### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	(0.1)
Canadian 30-Year Bond Futures	–

Top short positions as a percentage of total net asset value **(0.1)**

Total net asset value of the Fund **\$392.4 million**

\* Notional values represent 7.7% of NAV for long bond futures and –7.7% of NAV for short bond futures.

\*\* Notional values represent 588.0% of NAV for purchased swap options.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.com](http://www.sedarplus.com).

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.