

Mackenzie Cundill Value Fund II Series F

Global Equity

Compound Annualized Returns[†] 04/30/2024

| | |
|-----------------------------|-------|
| 1 Month | -2.0% |
| 3 Months | 6.0% |
| Year-to-date | 7.3% |
| 1 Year | 16.2% |
| 2 Years | 12.8% |
| 3 Years | 7.0% |
| 5 Years | 5.3% |
| 10 Years | 3.8% |
| Since inception (May, 2001) | 5.2% |

Regional Allocation 03/31/2024

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 0.1% |
| OVERALL | |
| United States | 62.4% |
| Canada | 12.7% |
| Netherlands | 5.1% |
| Japan | 4.2% |
| Switzerland | 4.1% |
| United Kingdom | 3.9% |
| Germany | 3.3% |
| France | 2.8% |
| Australia | 1.4% |

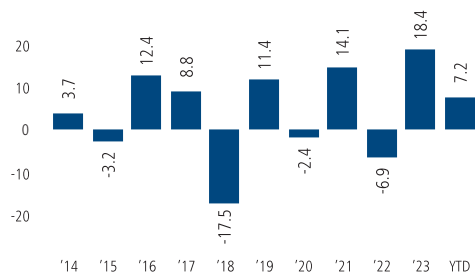
Sector Allocation 03/31/2024

| | |
|------------------------|-------|
| Information Technology | 23.4% |
| Financials | 18.9% |
| Industrials | 15.2% |
| Consumer Discretionary | 10.7% |
| Health Care | 10.1% |
| Consumer Staples | 8.0% |
| Energy | 6.3% |
| Materials | 4.6% |
| Communication Serv. | 2.7% |
| Cash & Equivalents | 0.1% |

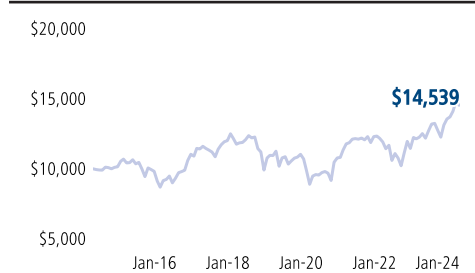
Portfolio Managers

Mackenzie Cundill Team
Richard Wong

Calendar Year Returns (%) 04/30/2024



Value of \$10,000 invested 04/30/2024



Major Holdings** 03/31/2024

Major Holdings Represent 33.9% of the fund

| | |
|--------------------------|------|
| SNC-Lavalin Group Inc | 4.3% |
| Oracle Corp | 4.3% |
| Renesas Electronics Corp | 4.2% |
| Salesforce Inc | 3.4% |
| Wells Fargo & Co | 3.3% |
| Bank of America Corp | 3.3% |
| Teck Resources Ltd | 3.2% |
| UBS Group AG | 2.9% |
| Citigroup Inc | 2.6% |
| Lam Research Corp | 2.5% |

TOTAL NUMBER OF EQUITY HOLDINGS: 53

Fund Risk Measures (3 year) 04/30/2024

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 13.92 | Beta | 0.88 |
| B'mark Annual Std Dev. | 13.01 | R-squared | 0.68 |
| | | Sharpe Ratio | 0.30 |
| Alpha | -1.87 | | |

Source: Mackenzie Investments

Key Fund Data

| | |
|--------------------------|-----------------------------------|
| Total Fund Assets: | \$99.7 million |
| NAVPS (04/30/2024): | C\$22.85 US\$16.60 |
| MER (as of Sep. 2023): | F: 1.05% A: 2.51% |
| Management Fee: | F: 0.80% A: 2.00% |
| Benchmark [†] : | MSCI World Total Return Index CDN |
| Last Paid Distribution: | |

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|------------|
| F | Annually | 0.1685 | 12/22/2023 |
| A | Annually | 0.0672 | 12/23/2022 |
| FB | Annually | 0.0548 | 12/22/2023 |
| PW | Annually | 0.0684 | 12/23/2022 |
| PWFB | Annually | 0.0687 | 12/22/2023 |

Why Invest in this fund?

- Strictly adheres to a value investment style: buying undervalued, out-of-favour or misunderstood situations, which can generate competitive long-term returns as these situations re-price in the market.
- Invests globally in a free-to- roam mandate that is concentrated in the portfolio manager's highest conviction ideas.
- Fund uses a pure bottom-up stock selection process, thus avoiding the need to time the markets.

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



[†] The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

[†] Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.